

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1759 - SB 2012

March 17, 2009

SUMMARY OF BILL: Increases, from \$500,000 to \$750,000, the minimum amount of funds that a lender must advance to a borrower in order to have the right to participate in the borrower's enterprise or venture. The extent of the participation must be set forth in a written agreement between the two parties.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Increasing the minimum amount required for private entities to enter into business enterprises or joint ventures will have no fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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